

Hawthorne Credit Union Business Loan



BUSINESS INFORMATION

Legal name of Company: _____
 DB/A or Trade Name (if different): _____
 Street Address: _____ City: _____ State: _____ Zip: _____
 Mailing Address (if different): _____ City: _____ State: _____ Zip: _____
 Primary Contact: _____ Title: _____
 Business Telephone Number: _____ Federal Tax ID Number: _____

Type Of Organization:
 Sole Proprietorship Corporation Limited Liability
 General Partnership S-Corporation Corporation
 Limited Partnership Non-Profit Organization Limited Liability

Industry/Business Type:
 Manufacturing Wholesale Retail
 Service Other _____

Date Business Established: _____ Current ownership and control since: _____
 Number of Employees: Before loan: _____ After Loan: _____

Description of business (including competitive advantages): _____

Does the company or do the owners of the company have ownership interest(s) in any other business? Yes No
 If yes, please list the company name(s) and percentage of ownership: _____

Does the company have any additional business locations? Yes No If Yes, please list the addresses: _____

Has your business or have any principals of the business been involved in a bankruptcy or insolvency proceeding? Yes* No
 Is your business or are any of the business currently involved in any pending judgments, claims, or lawsuits? Yes* No
 Does your business have any tax or employee payments which are delinquent or in dispute? Yes* No
 *If you answered yes to any of the questions listed above, please provide a written explanation.

OWNERSHIP / MANAGEMENT INFORMATION: (list all owners of the Company)

Name	Social Security #	Title	% Ownership	# of Years in this Line of Business	Monthly Housing Payment

BUSINESS ACCOUNTS

Bank Name	Phone Number	Account Type	Account Number	Balance

BUSINESS INDEBTEDNESS

To Whom Payable	Original Amount	Current Balance	Monthly Payment	Interest Rate	Collateral Pledged

Please list all leases, guaranties, commitments, contingencies or any other debts not listed on the financial statement (including operating leases) on a separate piece of paper.

Type of Loan Requested	Requested Amount	Requested Term:	Use of Proceeds:
<input type="checkbox"/> Business Cash Reserve (up to \$5,000)	\$ _____	Revolving	_____
<input type="checkbox"/> Working Capital Line of Credit	\$ _____	Revolving	_____
<input type="checkbox"/> Installment Term Loan (\$100,000 or less)	\$ _____	_____ mos.	_____
<input type="checkbox"/> Business Term Loan (over \$100,000)	\$ _____	_____ mos.	_____
<input type="checkbox"/> Letter of Credit	\$ _____		_____

*Please attach a list of authorized users and desired credit limits for each.

Describe collateral: _____

REAL ESTATE LOAN REQUESTS ONLY

If the loan will be secured by real estate, please provide the following information:

Property Type: Retail Office Industrial Warehouse Multi-Family Residential Other: _____

Do you currently own this property? Yes No % Occupied by Business: _____

Property titled or to be title in the name(s) of: _____

Property Address: _____

Year Constructed: _____ Square Feet: _____ Number of Units: _____

ADDITIONAL INFORMATION

	<u>Yes</u>	<u>No</u>	<u>Send Information</u>
Does your company require access to checking account balances daily?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company invest excess cash?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company export or import goods or services?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company carry "Key Person" life insurance on any officers/managers?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company have a succession plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company have an employee retirement plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Business Accountant: _____

Business Attorney: _____

Business Insurance Agent: _____

CERTIFICATION AND SIGNATURE(S)

The undersigned certifies that all the statements in this Business Loan Application and on each of the documents submitted with this application are true and complete. The undersigned authorize Hawthorne Credit Union to make the necessary and reasonable inquiries regarding the information provided. The undersigned acknowledges that all supporting information included in this application will remain the property of Hawthorne Credit Union. The undersigned further agrees to notify Hawthorne Credit Union of any material changes in the information provided.

By _____ Title: _____ Date: _____

By _____ Title: _____ Date: _____